

### Market Commentary

#### Market closes higher after single trading session

The broad market DSEX index went up by 7.58 points to close at 6,263.51 (0.12%) points at the day's end. Market movement today was driven by positive changes in the market cap of Travel & Leisure, Paper & Printing, and Life Insurance scrips amid negative changes in the market cap of Jute, General Insurance, and Bank scrips.

Day's turnover today stood at BDT 5,096.3 mn, a 26.43% decrease compared to the previous trading session. GENEXIL (-5.00%) topped the turnover list today, followed by AAMRANET (-2.44%), MEGHNALIFE (4.99%), and GEMINISEA (7.25%). 34 scrips gained market cap today, 140 lost, and 175 remained unchanged. Total block market turnover stood at BDT 578.9 mn, representing 11.4% of the day's total turnover.

#### Table: Market Breadth

Category	Advanced	Declined	Unchanged
All	34	140	175

#### Chart: DSEX movement today



#### Table: Top 10 Turnover

Company	Price (BDT)	Change (%)	Turnover (BDT mn)
GENEXIL	97.0	-5.00%	456.6
AAMRANET	60.0	-2.44%	191.4
MEGHNALIFE	92.5	4.99%	191.2
GEMINISEA	429.0	7.25%	175.1
BPML	86.2	-0.46%	171.2
SEAPEARL	253.0	3.27%	156.5
BSC	125.7	-3.01%	136.9
PRAGATILIF	158.4	4.01%	116.5
BEACONPHAR	306.3	4.65%	114.3
ORIONINFU	367.5	7.52%	112.9

#### Table: Top 10 Gainers

Company	Price (BDT)	Change (%)	Turnover (BDT mn)
MONOSPOOL	262.1	8.44%	73.8
ORIONINFU	367.5	7.52%	112.9
GEMINISEA	429.0	7.25%	175.1
DHAKAINS	61.1	6.82%	78.6
MONNOAGML	806.0	5.93%	35.0
BDWELDING	26.5	5.58%	14.0
MEGHNALIFE	92.5	4.99%	191.2
KOHINOOR	443.9	4.69%	25.0
BEACONPHAR	306.3	4.65%	114.3
NHFIL	46.1	4.30%	105.8

#### Table: Top 10 Losers

Company	Price (BDT)	Change (%)	Turnover (BDT mn)
METROSPIN	49.6	-5.34%	70.5
GENEXIL	97.0	-5.00%	456.6
ADNTEL	113.3	-4.87%	64.9
LRBDL	36.1	-4.24%	44.9
RELIANCINS	64.9	-3.99%	4.8
ITC	36.2	-3.98%	90.3
BNICL	62.0	-3.58%	33.8
PIONEERINS	74.2	-3.26%	20.4
ASIAINS	53.8	-3.06%	31.9
BSC	125.7	-3.01%	136.9

#### Table: Market Summary

Index	23-Jan-23	22-Jan-23	Change %	YTD Change (%)
DSEX	6,263.5	6,255.9	0.12%	0.91%
DSES	1,365.2	1,360.7	0.33%	0.47%
DS30	2,211.7	2,204.3	0.33%	0.75%
DSMEX	1,238.3	1,251.8	-1.08%	-5.90%

#### Table: DSE Market Statistics

Particulars	23-Jan-23	22-Jan-23	Change %
Turnover (BDT mn)	5,096.3	6,927.6	-26.43%
Turnover (USD mn)	47.6	64.7	-26.43%
No. of Trade	117,379	184,082	-36.24%
Total Volume (mn)	79.2	121.7	-34.93%
Market Cap (BDT bn)	7,577.8	7,574.6	0.04%
Market Cap (USD bn)	70.8	70.8	0.04%
Trailing P/E	14.3x	14.3x	6bps
P/B	1.5x	1.5x	6bps
D/Y	3.2%	3.2%	-5bps

#### Table: Commodities (USD)

Name	23-Jan-23	22-Jan-23	Change	Change %
Gold	1,924.1	1,928.2	(4.10)	-0.21%
Silver	23.8	23.9	(0.10)	-0.40%
Crude Oil	81.7	81.6	0.05	0.06%
Brent Oil	87.7	87.6	0.06	0.07%
Natural Gas	3.1	3.0	0.11	3.46%
US Wheat	738.0	741.0	(3.00)	-0.40%
US Cotton	86.2	86.7	(0.55)	-0.63%
US Sugar	19.7	19.7	-	0.00%

#### Table: Exchange Rate (BDT/Per Unit)

Currency	Buying	Selling	Mid-Point
USD	107.00	107.00	107.00
EUR	111.02	114.65	112.83
GBP	125.74	129.92	127.83
JPY	0.78	0.81	0.80
INR	1.19	1.19	1.19
LKR	3.74	3.84	3.79

Data Source: DSE, BB, Investing.com & SSL Research

Note:

- In calculating valuation multiples, we have used last 4 quarterly earnings for Trailing P/E; latest audited book value for P/BV; Companies with negative earnings have been excluded from our calculation of P/E multiples. BDT/USD official exchange rate from the Bangladesh Bank was used to convert BDT figures to USD figures.

**Table: Sectorwise Statistics**

DSE Sector Details		MCAP & Return				Turnover		Valuations	
Sector Name	No. of Scrips	MCAP (BDT mn)	MCAP (USD mn)	Daily Change	YTD Change	Daily (BDT mn)	% Share of Daily	TTM P/E	P/BV
Bank	34	669,121.2	6,253.5	-0.03%	0.42%	70.5	1.38%	6.90x	0.71x
Cement	7	111,428.0	1,041.4	0.20%	0.10%	64.6	1.27%	20.22x	1.26x
Ceramics Sector	5	32,072.3	299.7	0.38%	-1.60%	120.4	2.36%	30.12x	1.89x
Corporate Bond	9	36,415.1	340.3	0.00%	-3.13%	2.6	0.05%	n/m	n/m
Debenture	8	517.5	4.8	0.00%	0.00%	-	0.00%	n/m	n/m
Engineering	42	527,235.0	4,927.4	0.04%	-0.25%	111.1	2.18%	22.42x	1.89x
Financial Institutions	23	189,613.3	1,772.1	0.11%	0.17%	137.7	2.70%	20.94x	1.52x
Food & Allied	21	376,849.7	3,522.0	0.06%	-0.45%	257.8	5.06%	21.89x	6.00x
Fuel & Power	23	446,126.8	4,169.4	-0.07%	-0.17%	126.2	2.48%	13.31x	1.09x
General Insurance	43	103,858.4	970.6	-1.08%	9.26%	729.4	14.31%	10.00x	1.61x
IT Sector	11	41,830.4	390.9	-3.02%	8.20%	888.5	17.43%	30.66x	2.89x
Jute	3	3,129.1	29.2	-0.78%	-13.87%	8.1	0.16%	295.19x	4.00x
Life Insurance	13	72,041.8	673.3	0.54%	7.02%	520.4	10.21%	n/m	n/m
Miscellaneous	15	231,469.9	2,163.3	-0.37%	1.24%	228.0	4.47%	12.82x	1.82x
Mutual Fund	36	37,748.2	352.8	-0.02%	-0.16%	2.9	0.06%	n/m	0.64x
Paper & Printing	6	41,442.8	387.3	0.46%	2.47%	281.2	5.52%	50.74x	2.08x
Pharmaceuticals & Chemicals	33	719,511.0	6,724.4	0.56%	0.19%	491.8	9.65%	17.59x	1.95x
Services & Real Estate	4	27,652.3	258.4	-0.42%	1.95%	65.7	1.29%	19.53x	1.21x
Tannery Industries	6	32,244.3	301.3	0.49%	-1.31%	1.4	0.03%	58.69x	3.00x
Telecommunication	3	580,231.8	5,422.7	0.00%	0.00%	1.6	0.03%	15.07x	3.81x
Textile	58	168,617.6	1,575.9	-0.15%	-1.24%	153.8	3.02%	19.44x	1.04x
Travel & Leisure	4	52,827.5	493.7	2.09%	22.03%	253.6	4.98%	37.17x	0.99x
Treasury Bond	251	3,029,851.6	28,316.4	0.02%	-2.07%	-	0.00%	n/m	n/m

**Table: Top 30 Large Market-Cap. Scrips**

Particulars		MCAP & Return				Turnover		Valuations	
Company Name	Price (BDT)	MCAP (BDT mn)	MCAP (USD mn)	Daily Change	YTD Change	Daily (BDT mn)	% Share of Daily	TTM P/E	P/BV
GP	286.6	386,996.0	3,616.8	0.00%	0.00%	1.1	0.02%	11.31x	9.10x
WALTONHIL	1,047.7	317,378.0	2,966.1	0.00%	0.00%	0.0	0.00%	24.19x	3.29x
BATBC	518.7	280,098.0	2,617.7	0.00%	0.00%	0.6	0.01%	18.71x	6.68x
SQURPHARMA	209.8	185,977.4	1,738.1	0.00%	0.00%	1.2	0.02%	9.96x	1.71x
ROBI	30.0	157,138.0	1,468.6	0.00%	0.00%	0.1	0.00%	87.14x	1.60x
RENATA	1,217.9	139,688.9	1,305.5	0.00%	0.00%	0.3	0.01%	28.14x	4.26x
UPGDCL	233.7	135,474.8	1,266.1	0.00%	0.00%	0.0	0.00%	13.58x	3.81x
BEXIMCO	115.6	101,302.5	946.8	0.00%	0.00%	0.4	0.01%	8.23x	1.21x
BERGERPBL	1,726.4	80,066.8	748.3	-0.41%	0.22%	0.6	0.01%	29.75x	6.99x
MARICO	2,421.5	76,277.3	712.9	0.00%	0.00%	0.3	0.01%	21.46x	44.94x
LHBL	65.0	75,489.3	705.5	0.31%	0.31%	63.6	1.25%	19.45x	4.07x
ICB	87.6	74,118.9	692.7	0.00%	0.00%	0.1	0.00%	68.13x	1.64x
BEACONPHAR	306.3	70,755.3	661.3	4.65%	7.10%	114.3	2.24%	87.02x	11.46x
BXPBARMA	146.2	65,221.6	609.5	-0.54%	0.00%	47.4	0.93%	12.78x	1.55x
BRACBANK	38.5	57,618.5	538.5	0.00%	0.00%	0.2	0.00%	7.37x	0.97x
ISLAMIBANK	33.3	53,612.7	501.1	0.00%	0.91%	9.5	0.19%	11.00x	0.79x
DUTCHBANGL	62.6	43,554.0	407.0	0.00%	0.00%	1.9	0.04%	8.17x	1.09x
TITASGAS	40.9	40,459.2	378.1	0.00%	0.00%	0.0	0.00%	12.87x	0.55x
POWERGRID	52.4	37,346.9	349.0	0.00%	0.00%	0.3	0.01%	38.53x	0.38x
SUMITPOWER	34.0	36,307.8	339.3	0.00%	0.00%	0.1	0.00%	9.29x	0.89x
BSCCL	218.9	36,097.8	337.4	0.00%	0.00%	0.3	0.01%	14.66x	3.17x
UNILEVERCL	2,849.0	34,320.3	320.8	0.00%	0.00%	0.1	0.00%	65.05x	23.02x
EBL	31.8	34,124.5	318.9	-0.31%	0.00%	5.1	0.10%	7.34x	0.99x
MJLBD	86.7	27,462.4	256.7	0.00%	0.00%	0.0	0.00%	13.14x	2.03x
TRUSTBANK	34.9	27,165.7	253.9	0.00%	0.00%	0.0	0.00%	10.40x	1.34x
PUBALIBANK	26.3	27,044.1	252.7	0.00%	0.00%	1.6	0.03%	6.27x	0.63x
BSRMLTD	90.0	26,872.6	251.1	0.00%	0.00%	0.0	0.00%	8.70x	0.70x
NBL	8.3	26,723.8	249.8	0.00%	0.00%	0.3	0.00%	n/m	0.56x
CITYBANK	21.8	26,173.2	244.6	0.00%	0.00%	3.9	0.08%	2.98x	0.78x
BEXGSUKUK	85.0	25,500.0	238.3	0.00%	-4.49%	2.6	0.05%	n/m	n/m

Setting Standards

**Table: DSE Block Trades**

Company	Price (BDT)		Trade	Volume	Value (BDT mn)
	Max	Min			
GP	265.9	261.6	36	347,477	90.98
ISLAMIBANK	35.5	35.5	2	2,561,478	90.93
BDCOM	47	46.1	5	1,280,815	59.62
SEAPEARL	245	223.6	12	259,774	59.41
BEXIMCO	104.3	104.1	15	320,958	33.45
IPDC	57.6	51.9	4	582,700	33.17
BATBC	518.7	479.8	11	58,912	28.56
BDFINANCE	44.1	44.1	1	500,000	22.05
ADNTEL	129	129	1	150,000	19.35
KDSALTD	80	70.1	10	223,400	16.98
BGIC	70	70	1	233,498	16.35
POWERGRID	52.4	47.2	2	261,000	13.62
SQURPHARMA	203.7	200.5	16	62,000	12.52
METROSPIN	52	47.3	3	151,500	7.78
UCB	13	13	1	577,500	7.51
EXIMBANK	10.4	10.4	1	660,000	6.86
MARICO	2370	2340	7	2,751	6.46
PRAGATILIF	152	147	3	42,640	6.40
AMANFEED	32.5	32.5	1	150,000	4.88
DOMINAGE	18.7	18.7	2	177,087	3.31
SILVAPHL	21.5	19.5	2	150,101	3.13
MEGHNALIFE	89.9	82	2	35,000	2.95
SIBL	12.2	12.2	1	210,000	2.56
SAIFPOWER	30.5	27	4	88,000	2.48
LHBL	58.4	58.4	1	34,246	2.00
GEMINISEA	390	390	1	5,000	1.95
HRTEX	115.8	115.8	1	13,800	1.60
BBSCABLES	49	45	2	28,755	1.35
AOL	33.8	33.8	1	37,000	1.25
BSC	130	128.5	2	9,500	1.23
SINGERBD	138	136.8	2	8,655	1.19
PADMALIFE	51	49.5	2	20,710	1.04
FORTUNE	75	74.7	2	13,488	1.01
NAVANAPHAR	87	87	1	10,300	0.90
UNIONINS	43.5	43.5	1	20,000	0.87
GIB	8.1	8.1	1	100,000	0.81
LOVELLO	41.6	41.6	1	17,500	0.73
PRAGATIINS	77.5	77.5	1	8,600	0.67
RUPALILIFE	86.5	86.5	1	7,600	0.66
MEGHNAINS	37.3	37.3	1	17,199	0.64
BPML	92.7	92.7	1	6,751	0.63
IBP	19.6	19.6	1	31,200	0.61
LANKABAFIN	23.8	23.8	1	25,000	0.60
ICB	82.1	82.1	1	7,000	0.58
RENATA	1141.8	1141.8	1	500	0.57
MONNOFABR	24	24	1	23,500	0.56
DGIC	37	37	1	15,000	0.56
REPUBLIC	36.5	36.5	1	15,000	0.55
ACI	255	255	1	2,100	0.54
TITASGAS	36.9	36.9	1	14,000	0.52
BRACBANK	34.7	34.7	1	14,600	0.51
SUNLIFEINS	59	59	1	8,600	0.51
RDFOOD	32.6	32.6	1	15,500	0.51
COPPERTECH	33.6	33.6	1	15,000	0.50
IFIC	12.6	12.6	1	40,000	0.50
EHL	92.2	92.2	1	5,450	0.50
BSRMSTEEL	57.6	57.6	1	8,700	0.50
Other					1
<b>Total</b>					<b>578.9</b>

### Major DSE Declarations Today

#### PENINSULA: Q2 Financials

EPS was Tk. 0.08 for October-December 2022 as against Tk. 0.33 for October-December 2021; EPS was Tk. (0.25) for July-December 2022 as against Tk. 0.64 for July-December 2021. NOCFPS was Tk. 0.19 for July-December 2022 as against Tk. 0.26 for July-December 2021. NAV per share was Tk. 28.97 as on December 31, 2022 and Tk. 29.47 as on June 30, 2022. EPS has been decreased due to decrease in finance income and increase in COGS, administrative expenses and increase in non-operating (Loss). NOCFPS has been decreased due to increase in cash paid to suppliers.

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