

Market Commentary

Market closed higher after three trading sessions.

The broad market DSEX index went up by 10.13 points to close at 6,277.18 (0.16%) points at the day's end. Market movement today was driven by positive changes in the market cap of Travel & Leisure, Paper & Printing, and Ceramics scrips amid negative changes in the market cap of Life Insurance, Tannery Industries, and Jute scrips.

Day's turnover today stood at BDT 5,806.8 mn, a 1.32% increase compared to the previous trading session. GENEXIL (9.02%) topped the turnover list today, followed by EHL (0.74%), BSC (4.79%), and AAMRANET (5.20%). 40 scrips gained market cap today, 126 lost, and 164 remained unchanged. Total block market turnover stood at BDT 458.5 mn, representing 7.9% of the day's total turnover.

Table: Market Breadth

Category	Advanced	Declined	Unchanged
All	40	126	164

Chart: DSEX movement today



Table: Top 10 Turnover

Company	Price (BDT)	Change (%)	Turnover (BDT mn)
GENEXIL	110.0	9.02%	880.0
EHL	109.2	0.74%	346.5
BSC	129.2	4.79%	336.8
AAMRANET	70.8	5.20%	323.5
SPCERAMICS	49.3	7.17%	272.2
ORIONPHARM	88.2	3.64%	267.4
BPML	87.4	3.19%	224.5
ITC	40.4	5.48%	169.2
OLYMPIC	137.6	-0.29%	165.9
SEAPEARL	269.2	2.16%	155.6

Table: Top 10 Gainers

Company	Price (BDT)	Change (%)	Turnover (BDT mn)
GENEXIL	110.0	9.02%	880.0
JHRML	85.1	7.59%	62.5
SPCERAMICS	49.3	7.17%	272.2
ITC	40.4	5.48%	169.2
AAMRANET	70.8	5.20%	323.5
AAMRATECH	37.1	5.10%	35.9
BSC	129.2	4.79%	336.8
ADNTEL	120.5	4.78%	61.6
MONNOCERA	108.4	4.53%	49.7
GEMINISEA	434.0	4.25%	101.4

Table: Top 10 Losers

Company	Price (BDT)	Change (%)	Turnover (BDT mn)
PRAGATILIF	158.0	-2.71%	66.0
SANDHANINS	29.0	-2.68%	14.0
MEGHNALIFE	89.5	-2.51%	98.7
SONALILIFE	68.4	-2.29%	37.9
NHFIL	46.3	-2.11%	29.2
BATASHOE	931.1	-2.00%	0.2
FAREASTLIF	80.5	-1.95%	51.3
PIONEERINS	76.8	-1.66%	37.7
POPULARLIF	80.3	-1.47%	48.2
INTRACO	36.7	-1.34%	123.2

Data Source: DSE, BB, Investing.com & SSL Research

Note:

- In calculating valuation multiples, we have used last 4 quarterly earnings for Trailing P/E; latest audited book value for P/BV; Companies with negative earnings have been excluded from our calculation of P/E multiples. BDT/USD official exchange rate from the Bangladesh Bank was used to convert BDT figures to USD figures.

Table: Market Summary

Index	01-Feb-23	31-Jan-23	Change %	YTD Change (%)
DSEX	6,277.2	6,267.1	0.16%	1.13%
DSES	1,370.0	1,366.0	0.29%	0.82%
DS30	2,224.0	2,219.6	0.20%	1.31%
DSMEX	1,213.3	1,225.3	-0.98%	-7.80%

Table: DSE Market Statistics

Particulars	01-Feb-23	31-Jan-23	Change %
Turnover (BDT mn)	5,806.8	5,731.0	1.32%
Turnover (USD mn)	56.1	55.4	1.32%
No. of Trade	103,635	91,540	13.21%
Total Volume (mn)	86.6	75.8	14.23%
Market Cap (BDT bn)	7,659.6	7,654.7	0.06%
Market Cap (USD bn)	73.4	73.3	0.06%
Trailing P/E	14.8x	14.8x	11bps
P/B	1.5x	1.5x	11bps
D/Y	3.1%	3.2%	-13bps

Table: Commodities (USD)

Name	01-Feb-23	31-Jan-23	Change	Change %
Gold	1,940.4	1,945.3	(4.95)	-0.25%
Silver	23.6	23.8	(0.29)	-1.20%
Crude Oil	79.3	78.9	0.46	0.58%
Brent Oil	85.7	85.5	0.26	0.30%
Natural Gas	2.7	2.7	0.05	1.79%
US Wheat	756.6	760.0	(3.38)	-0.44%
US Cotton	86.6	86.2	0.34	0.39%
US Sugar	21.7	21.8	(0.05)	-0.23%

Table: Exchange Rate (BDT/Per Unit)

Currency	Buying	Selling	Mid-Point
USD	103.42	105.35	104.38
EUR	116.39	116.89	116.64
GBP	131.72	132.80	132.26
JPY	0.82	0.83	0.83
INR	1.19	1.19	1.19
LKR	3.74	3.84	3.79

Table: Sectorwise Statistics

DSE Sector Details		MCAP & Return				Turnover		Valuations	
Sector Name	No. of Scrips	MCAP (BDT mn)	MCAP (USD mn)	Daily Change	YTD Change	Daily (BDT mn)	% Share of Daily	TTM P/E	P/BV
Bank	34	668,529.1	6,404.5	0.01%	0.33%	94.9	1.63%	6.90x	0.71x
Cement	7	111,189.9	1,065.2	0.08%	-0.12%	87.7	1.51%	20.26x	1.26x
Ceramics Sector	5	32,856.5	314.8	2.03%	0.80%	323.4	5.57%	40.98x	1.93x
Corporate Bond	9	36,415.1	348.9	-0.41%	-3.13%	0.5	0.01%	n/m	n/m
Debenture	8	517.5	5.0	0.00%	0.00%	-	0.00%	n/m	n/m
Engineering	42	526,718.3	5,046.0	-0.01%	-0.35%	88.5	1.52%	29.94x	1.97x
Financial Institutions	23	189,608.2	1,816.4	-0.07%	0.17%	30.7	0.53%	22.27x	1.55x
Food & Allied	21	379,090.1	3,631.7	0.01%	0.14%	410.0	7.06%	21.66x	6.07x
Fuel & Power	23	446,773.4	4,280.1	0.00%	-0.02%	160.9	2.77%	13.83x	1.10x
General Insurance	43	101,514.9	972.5	-0.76%	6.80%	135.1	2.33%	9.78x	1.57x
IT Sector	11	44,415.3	425.5	5.03%	14.89%	1,626.7	28.01%	30.88x	3.12x
Jute	3	3,078.8	29.5	-0.98%	-15.25%	12.7	0.22%	290.45x	3.94x
Life Insurance	13	72,449.8	694.1	-0.95%	7.63%	420.2	7.24%	n/m	n/m
Miscellaneous	15	231,599.0	2,218.7	0.57%	1.29%	412.2	7.10%	13.34x	1.83x
Mutual Fund	36	37,685.4	361.0	-0.02%	-0.32%	8.1	0.14%	n/m	0.71x
Paper & Printing	6	41,546.1	398.0	1.36%	2.72%	293.6	5.06%	51.87x	2.09x
Pharmaceuticals & Chemicals	33	719,179.9	6,889.7	0.14%	0.15%	462.3	7.96%	17.72x	2.01x
Services & Real Estate	4	30,523.3	292.4	0.87%	12.54%	448.3	7.72%	20.64x	1.36x
Tannery Industries	6	31,772.6	304.4	-0.82%	-2.75%	25.5	0.44%	78.86x	3.17x
Telecommunication	3	580,231.8	5,558.6	0.00%	0.00%	0.9	0.02%	15.03x	3.78x
Textile	58	166,933.1	1,599.2	0.01%	-2.22%	67.3	1.16%	22.45x	1.05x
Travel & Leisure	4	56,491.2	541.2	1.34%	30.49%	238.7	4.11%	31.25x	1.06x
Treasury Bond	251	3,027,373.0	29,002.2	0.00%	-2.15%	-	0.00%	n/m	n/m

Table: Top 30 Large Market-Cap. Scrips

Particulars		MCAP & Return				Turnover		Valuations	
Company Name	Price (BDT)	MCAP (BDT mn)	MCAP (USD mn)	Daily Change	YTD Change	Daily (BDT mn)	% Share of Daily	TTM P/E	P/BV
GP	286.6	386,996.0	3,707.4	0.00%	0.00%	0.7	0.01%	11.31x	9.10x
WALTONHIL	1,047.7	317,378.0	3,040.5	0.00%	0.00%	0.1	0.00%	26.29x	3.27x
BATBC	518.7	280,098.0	2,683.3	0.00%	0.00%	0.3	0.00%	18.71x	6.68x
SQURPHARMA	209.8	185,977.4	1,781.7	0.00%	0.00%	3.8	0.07%	9.70x	1.77x
ROBI	30.0	157,138.0	1,505.4	0.00%	0.00%	0.0	0.00%	87.14x	1.60x
RENATA	1,217.9	139,688.9	1,338.2	0.00%	0.00%	0.1	0.00%	30.84x	4.98x
UPGDCL	233.7	135,474.8	1,297.8	0.00%	0.00%	0.0	0.00%	13.58x	3.81x
BEXIMCO	115.6	101,302.5	970.5	0.00%	0.00%	2.0	0.03%	8.76x	1.22x
BERGERPBL	1,730.6	80,261.6	768.9	-0.37%	0.46%	1.6	0.03%	29.32x	6.68x
MARICO	2,421.5	76,277.3	730.7	0.00%	0.00%	0.2	0.00%	20.66x	28.55x
LHBL	64.9	75,373.1	722.1	0.15%	0.15%	87.5	1.51%	19.42x	4.06x
ICB	87.6	74,118.9	710.1	0.00%	0.00%	0.0	0.00%	135.26x	1.74x
BEACONPHAR	308.6	71,286.6	682.9	0.00%	7.90%	38.1	0.66%	76.01x	11.53x
BXPHARMA	146.2	65,221.6	624.8	0.00%	0.00%	0.7	0.01%	14.08x	1.56x
BRACBANK	38.5	57,618.5	552.0	0.00%	0.00%	0.1	0.00%	7.37x	0.97x
ISLAMIBANK	33.1	53,290.7	510.5	0.30%	0.30%	2.9	0.05%	10.94x	0.78x
DUTCHBANGL	62.6	43,554.0	417.2	0.00%	0.00%	0.1	0.00%	8.17x	1.09x
TITASGAS	40.9	40,459.2	387.6	0.00%	0.00%	0.0	0.00%	12.33x	0.55x
POWERGRID	52.4	37,346.9	357.8	0.00%	0.00%	-	0.00%	n/m	0.38x
SUMITPOWER	34.0	36,307.8	347.8	0.00%	0.00%	0.0	0.00%	9.94x	0.91x
BSCCL	218.9	36,097.8	345.8	0.00%	0.00%	0.1	0.00%	14.02x	2.91x
UNILEVERCL	2,849.0	34,320.3	328.8	0.00%	0.00%	0.9	0.01%	65.05x	23.02x
EBL	31.8	34,124.5	326.9	0.00%	0.00%	0.2	0.00%	7.34x	0.99x
OLYMPIC	137.6	27,511.6	263.6	-0.29%	10.97%	165.9	2.86%	17.92x	2.89x
MJLBD	86.7	27,462.4	263.1	0.00%	0.00%	0.1	0.00%	12.13x	2.18x
TRUSTBANK	34.9	27,165.7	260.2	0.00%	0.00%	0.3	0.01%	10.40x	1.34x
PUBALIBANK	26.3	27,044.1	259.1	0.00%	0.00%	0.3	0.00%	6.27x	0.63x
BSRMLTD	90.0	26,872.6	257.4	0.00%	0.00%	-	0.00%	n/m	0.71x
NBL	8.3	26,723.8	256.0	0.00%	0.00%	0.0	0.00%	n/m	0.56x
CITYBANK	21.8	26,173.2	250.7	0.00%	0.00%	0.6	0.01%	2.98x	0.78x

Table: DSE Block Trades

Company	Price (BDT)		Trade	Volume	Value (BDT mn)
	Max	Min			
SQURPHARMA	202.8	200.5	19	667,648	134.11
SEAPEARL	270	240.8	11	276,782	68.03
METROSPIN	46.8	42.2	6	912,000	40.76
POWERGRID	56.2	47.2	2	575,000	32.09
SPCERAMICS	46	44	5	586,600	26.93
GP	266	261.6	31	96,350	25.28
LHBL	64.2	61.5	12	222,600	13.98
NBL	8.3	8.3	2	1,500,000	12.45
DOMINAGE	18.1	18.1	1	523,000	9.47
BANKASIA	20.2	20.2	1	350,000	7.07
BDCOM	47.1	42.6	3	146,500	6.42
GENEXIL	103	93	2	65,000	6.42
EHL	106.5	105	3	59,000	6.21
BATBC	500	479.8	5	11,388	5.50
GSPFINANCE	30.3	29.5	2	179,499	5.34
ITC	38.7	36.6	2	121,601	4.65
RUPALILIFE	90	90	1	51,000	4.59
BSCCL	199.8	199.8	4	20,505	4.10
JHRML	86.9	86.9	1	41,000	3.56
KOHINOOR	425.2	425.2	1	8,320	3.54
IPDC	59	51.9	4	49,653	2.80
BEXIMCO	104.1	104.1	5	25,000	2.60
INTRACO	40	40	1	50,000	2.00
SONARBAINS	51.6	51.6	1	38,000	1.96
BXPHERMA	143.1	143	3	13,500	1.93
BENGALWTL	38.9	33	2	55,000	1.90
BDFINANCE	41.8	41.6	2	45,000	1.88
TITASGAS	40.9	36.9	3	45,251	1.73
SAIFPOWER	27.1	26.8	2	55,000	1.48
BSC	135	135	1	8,980	1.21
FEKDIL	15.5	15.5	2	70,000	1.09
FINEFOODS	59	59	1	16,000	0.94
BPPL	26.4	26.4	1	32,510	0.86
AL-HAJTEX	132.1	132.1	1	6,400	0.85
SONALIANS	415	415	1	2,000	0.83
CITYGENINS	33.4	33.4	1	24,000	0.80
SINOBANGLA	62.8	62.8	1	12,000	0.75
MONNOAGML	835	835	1	899	0.75
HFL	20.1	20.1	1	35,000	0.70
MARICO	2340	2340	1	300	0.70
RAKCERAMIC	38.7	38.7	1	17,760	0.69
BBSCABLES	45	45	1	15,000	0.68
RDFOOD	32.6	32.6	1	20,000	0.65
PROVATIINS	58.9	58.9	1	11,000	0.65
ICICL	40	40	1	16,000	0.64
ALLTEX	21	21	1	30,000	0.63
SALVOCHEM	55.8	55.8	1	10,700	0.60
FORTUNE	77	77	1	7,698	0.59
IFIC	11	11	1	50,000	0.55
SANDHANINS	29.9	29.9	1	18,000	0.54
SSSTEEL	15	15	1	35,000	0.53
PTL	69.3	69.3	1	7,500	0.52
AFCAGRO	24	24	1	21,500	0.52
ORIONPHARM	92.1	92.1	1	5,500	0.51
GEMINISEA	389.6	389.6	1	1,300	0.51
Other	44.7	44.7	1	11,187	1.51
Total					458.5

Major DSE Declarations Today

MONNOFABR: Q2 Financials

EPS was Tk. 0.03 for October-December, 2022 as against Tk. 0.04 for October-December, 2021; EPS was Tk. 0.06 for July-December, 2022 as against Tk. 0.05 for July-December, 2021. NOCFPS was Tk. (1.27) for July-December, 2022 as against Tk. (0.64) for July-December, 2021. NAV per share was Tk. 25.37 as on December 31, 2022 and Tk. 25.37 as on June 30, 2022. Reasons for Deviation in NOCFPS: NOCFPS has decreased as the cash inflow has decreased due to increase in finance cost as well as payment to suppliers, employees and others.

BEACONPHAR: Q2 Financials

EPS was Tk. 1.61 for October-December 2022 as against Tk. 1.07 for October-December 2021; EPS was Tk. 2.60 for July-December 2022 as against Tk. 2.59 for July-December 2021. NOCFPS was Tk. 1.19 for July-December 2022 as against Tk. (0.55) for July-December 2021. NAV per share was Tk. 26.76 as on December 31, 2022 and Tk. 24.27 as on December 31, 2021.

RENATA: Q2 Financials

Consolidated EPS was Tk. 7.66 for October-December 2022 as against Tk. 11.89 for October-December 2021; Consolidated EPS was Tk. 18.52 for July-December 2022 as against Tk. 23.94 for July-December 2021. Consolidated NOCFPS was Tk. (2.50) for July-December 2022 as against Tk. 14.52 for July-December 2021. Consolidated NAV per share was Tk. 261.85 as on December 31, 2022 and Tk. 256.43 as on June 30, 2022.

DOMINAGE: Q2 Financials

EPS was Tk. 0.26 for October-December 2022 as against Tk. 0.15 for October-December 2021; EPS was Tk. 0.29 for July-December 2022 as against Tk. 0.30 for July-December 2021. NOCFPS was Tk. 0.60 for July-December 2022 as against Tk. 1.21 for July-December 2021. NAV per share was Tk. 17.38 as on December 31, 2022 and Tk. 17.23 as on June 30, 2022.

HWAWELLTEX: Q2 Financials

EPS was Tk. 1.45 for October-December 2022 as against Tk. 0.76 for October-December 2021; EPS was Tk. 3.04 for July-December 2022 as against Tk. 1.74 for July-December 2021. NOCFPS was Tk. 8.75 for July-December 2022 as against Tk. 1.81 for July-December 2021. NAV per share was Tk. 34.89 as on December 31, 2022 and Tk. 34.34 as on June 30, 2022. Reasons for deviation in EPS, NAVPS and NOCFPS: The company has informed that EPS has been increased due to increased sales volume. NAVPS has been increased as realization on sales has increased. NOCFPS has been increased as receivable realization and Exchange gain in Foreign currency on receivable realization was more during the reporting period than corresponding previous period.

Important Disclosures:

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